

Teamsters Local 346 Savings & 401(k) Plan

2002 London Road – Suite 300
Duluth, MN 55812-2152

Wilson-McShane Corporation
Fund Administrators

Telephone: (218) 728-4231
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Contribution and Investment Election Form

| | | | |
|--------------------------------------|---------------|------------------------------|-----|
| Participant Full Name (please print) | | Plan Number 560096 | |
| Social Security Number | Date of Birth | Phone Number | |
| Street Address | City | State | Zip |
| Email Address | | | |
| Employer | | Date of Hire/Rehire | |

Participant Voluntary Contribution Election - Pre-Tax

I authorize my employer to deduct the following amount from my eligible compensation each payroll period for deposit into the Plan.

- Deduct (pre-tax) _____ % or \$ _____ per hour (minimum of \$0.10 per hour, in \$0.05 increments) of eligible compensation per payroll period and deposit in a traditional 401(k) account. I understand the amount of deferrals I have elected in this Salary Reduction Agreement will reduce my current compensation which is includible in income for the taxable year of the deferral. I understand that pretax contributions plus earnings are taxed when distributed.

Participant Voluntary Contribution Election - Roth After-Tax

Available only if Roth contributions have been negotiated into your CBA. Contact the Fund Office for more information.

- Deduct (after tax) _____ % or \$ _____ per hour (minimum of \$0.10 per hour, in \$0.05 increments) of eligible compensation per payroll period and deposit in a Roth 401(k) account. I understand the amount of deferrals I have elected in this Salary Reduction Agreement will not reduce my current compensation which is includible in income for the taxable year of the deferral. I understand that contributions are taxed when deposited but the distribution (including earnings) is generally not taxed when received.

- I do not wish to contribute to the Plan at this time.

Participant Authorization

I request that my participation in the above named Plan be made according to this direction until I initiate a change. I understand federal law and Plan provisions may limit my salary reduction amount. I understand I have a duty to review my pay records (ex. pay stub) to confirm my employer properly implemented my salary reduction election.

Participant Signature _____ Date _____

Investment Election (REQUIRED) on page 2

If you do not make an investment election allocation, your future contributions will be invested in the appropriate American Funds Target Date Retirement Fund as determined by your age.

Investment Election (REQUIRED)

If you do not make an investment election allocation, your future contributions will be invested in the appropriate American Funds Target Date Retirement Fund as determined by your age.

I elect for my contributions to be invested in the appropriate American Funds Target Date Retirement Fund as determined by my age.

OR

I elect for my contributions to be invested in the following fund(s) at the designated allocation percentage(s):

| FUND NAME | TICKER | FUND TYPE | # | ALLOCATION |
|--|--------|------------------------|----|------------|
| American Funds 2010 Trgt Date Retire R6 | RFTTX | Target Date 2000-2010 | 3W | % |
| American Funds 2015 Trgt Date Retire R6 | RFJTX | Target Date 2011-2015 | 3X | % |
| American Funds 2020 Trgt Date Retire R6 | RRCTX | Target Date 2016-2020 | 3Y | % |
| American Funds 2025 Trgt Date Retire R6 | RFDTX | Target Date 2021-2025 | 3Z | % |
| American Funds 2030 Trgt Date Retire R6 | RFETX | Target Date 2026-2030 | 4A | % |
| American Funds 2035 Trgt Date Retire R6 | RFFTX | Target Date 2031-2035 | 4B | % |
| American Funds 2040 Trgt Date Retire R6 | RFCTX | Target Date 2036-2040 | 4N | % |
| American Funds 2045 Trgt Date Retire R6 | RFHTX | Target Date 2041-2045 | 4S | % |
| American Funds 2050 Trgt Date Retire R6 | RFITX | Target Date 2046-2050 | 4T | % |
| American Funds 2055 Trgt Date Retire R6 | RFKTX | Target Date 2051-2055 | 4U | % |
| American Funds 2060 Trgt Date Retire R6 | RFUTX | Target Date 2056-2060 | 4V | % |
| American Funds 2065 Trgt Date Retire R6 | RFVTX | Target Date 2061-2065 | 5Y | % |
| American Funds 2070 Trgt Date Retire R6 | RFBFX | Target Date 2066+ | | % |
| Fidelity US Bond Index | FXNAX | Intermediate-Term Bond | 6A | % |
| Fidelity 500 Index | FXAIX | Large Blend | 6B | % |
| Fidelity Mid Cap Index | FSMDX | Mid-Cap Blend | 6K | % |
| Fidelity Small Cap Index | FSSNX | Small Blend | 6P | % |
| Fidelity International Index | FSPSX | Foreign Large Blend | 6S | % |
| Vanguard Federal Money Market Investor | VMFXX | Money Market | 5W | % |
| JP Morgan Core Bond R6 | JCBUX | Intermediate-Term Bond | 3U | % |
| American Funds American Balanced R6 | RLBGX | Moderate Allocation | 3V | % |
| American Funds Washington Mutual R6 | RWMGX | Large Value | 4W | % |
| MFS Growth R6 | MFEKX | Large Growth | 5X | % |
| Artisan Mid Cap Value Institutional | APHQX | Mid-Cap Value | 4Y | % |
| Goldman Sachs Growth Opportunities R6 | GGOUX | Mid-Cap Growth | 4Z | % |
| Franklin Small Cap Value R6 | FRCSX | Small Value | 5U | % |
| T. Rowe Price Qm US Small Cap Growth Equity I | TQAIX | Small Growth | 5P | % |
| American Funds New Perspective R6 | RNPGX | World Stock | 5T | % |
| American Funds Europacific Growth R6 | RERGX | Foreign Large Blend | 5S | % |
| <i>Use whole percentages only. Percentages must total 100%</i> | | | | 100 % |

Automatic Account Rebalancing (Optional)

YES, rebalance my account annually. I Understand that my portfolio will be rebalanced on an annual basis. I understand that when the rebalancing occurs, a portion of the investment funds will be sold and others purchased in order to return my portfolio to its original investment allocation, on a date predetermined for the Plan.

Investment election and allocation changes can be made at www.alerusrb.com

Please return completed form to: Teamsters Local 346 Savings & 401(k) Plan, 2002 London Road, Suite 300, Duluth, MN 55812